

**ST. ROSE OF LIMA CATHOLIC SCHOOL**

**Promissory Note**

I understand that I have a moral and legal obligation to fulfill my responsibilities under this promissory note. I further understand that failure to comply with the elected payment schedule or failure to complete or schedule my volunteer hours for the 2010 - 2011 school year will result in: A) withholding of school records and/or report card(s). B) loss of eligibility for re-registering at levels less than full cost. C) the student will be involuntarily released from school.

I agree to pay \$ \_\_\_\_\_ for my tuition & \$ \_\_\_\_\_ for my fees for the 2010 - 2011 school year. I agree to pay (circle one):

- A) \$ \_\_\_\_\_ in full before the first day of school.
- B) \$ \_\_\_\_\_ in \_\_\_\_\_ monthly installments, due by the \_\_\_\_\_ 1<sup>st</sup> (5<sup>th</sup> or 20<sup>th</sup> if ACH) of \_\_\_\_\_ each month beginning in August 2010 and ending in \_\_\_\_\_.  
(May-10mo., June 11-mo., or July 12-mo.)
- C) \$ \_\_\_\_\_ in quarterly installments, due by the \_\_\_\_\_ 1<sup>st</sup> (5<sup>th</sup> or 20<sup>th</sup> if ACH) of August, November, February, and May.

Fundraising assisted tuition offsets the total cost to educate a child, therefore, I have declared to be an active participant in being a volunteer in the school's fundraising programs; Auction, Fall Sale, Spring Sale, Garage Sale, Carnival and any other fund-raisers throughout the year which need parent/guardian volunteers. Committee sign ups must be completed at final registration in August. **Fundraisers are subject to change without prior notice.**

The following minimum requirements must be met:

**K - 6 Families Your Help Is Required**

Twenty hours per family on the Auction;  
Five hours per family on the Garage Sale;  
\$200.00 per family during Fall Sale  
\$200.00 per family during Spring Sale

**Pre-School Families Your Help Is Required**

\$200.00 per family during Fall Sale;  
\$200.00 per family during Spring Sale.  
**Participation in all other fundraisers is optional.**

**Your Help Is Appreciated**

Catholic Schools Week  
Community Involved Events

**Failure to work the required hours for fundraising is not acceptable and will result in penalty assessment of the designated value of \$25.00 per hour, per family.** Non-participation or returning of unsold fundraising merchandise is not acceptable. Any shortfall between activity participation and the assigned value will be collected as an addition to tuition the next billing cycle. Payment of regular tuition plus the additional amount are to be paid in full in accordance with the tuition policies stated in the handbook. **In signing this promissory note, I am stating that I agree to all the terms and conditions of the aforementioned.**

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Mother / Guardian Signature \_\_\_\_\_ Date \_\_\_\_\_

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Please print your first and last name \_\_\_\_\_

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Father / Guardian Signature \_\_\_\_\_ Date \_\_\_\_\_

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Please print your first and last name \_\_\_\_\_